

FBC

Deferred Compensation Remarks -



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San Diego County
Superintendent of Schools

We are pleased to present an overview and synopsis of the FBC's Deferred Compensation Program. This program is the collaborative effort of the FBC's board of directors, member school district administrators, FBC staff, our preferred providers, **National Benefit Services** and **Linsco/Private Ledger**. It is the culmination of many months of effort to design, develop and deliver a deferred compensation product that is unparalleled in the public educational arena. That is, it assures district compliance with IRC regulations and delivers to employees a unique product line that is incomparable in breadth and cost to existing deferred compensation products being marketed to school district employees.

The **San Diego County Schools Fringe Benefits Consortium (FBC)** was established to provide economy and service to its public educational agency members. The mission of the FBC is to meet our members' needs by consistently providing quality, cost-effective and innovative programs and services.

The **Deferred Compensation Program** matches the FBC's purpose and mission by providing public educational agency members with an IRC compliant program while providing those member's employees with a deferred compensation product that is low-cost, comprehensive, and convenient to their specific investment strategy. In brief, the **FBC's Deferred Compensation Program is a win-win** for both district (IRC compliance) and employee (low-cost, no load, consistent service and comprehensive reports).

Thank you for taking a few moments to review this pamphlet and please contact our offices if you have any questions or comments.



Linsco/Private Ledger (LPL) represents a national network of more than 4,000 independent investment professionals—business owners who assist their clients in meeting their financial goals. Whether it's planning for your successful retirement or developing a college funding strategy for your child's education, your LPL representative offers top quality investment choices combined with professional guidance and objective advice.

The independence of LPL representatives is demonstrated by the fact that LPL does not create its own investment products—a profit center for most other major firms. Instead, LPL has selling agreements with nearly all major investment companies. Representatives are free to choose those investments they believe are best suited for their clients.

Technological advances and demographic changes have combined with economic and political events to create more opportunities—and more difficult decisions—than ever before.

To take advantage of these opportunities and be successful, today's investor needs two things: an understanding of which investment products are most appropriate for each situation and a relationship with a trustworthy representative who has a clear understanding of the investor's needs.

Before LPL representatives make investment recommendations, they first work to fully understand those needs. And together, LPL representatives and their clients analyze, evaluate and plan for long-term capital accumulation and appreciation of assets, making use of a wide variety of investment products.

LPL representatives are linked to home offices in Boston and San Diego through a state-of-the-art electronic communications network. This system brings Wall Street to Main Street, enabling representatives to access account and product information, research stock and mutual fund performance data and execute transactions.

LPL clients enjoy all the competitive strength and service of a large investment house through locally owned neighborhood offices.

Securities offered through
Linsco/Private Ledger Member NASD/SIPC

NEW FBC

Deferred Compensation PROGRAM FOR ALL EMPLOYEES



Fringe Benefits Consortium

SAN DIEGO COUNTY AND IMPERIAL COUNTY SCHOOLS

NEW FBC Deferred Compensation

PROGRAM FOR ALL
EMPLOYEES

The Fringe Benefit Consortium was formed in October 1982 as a part of "JPA (Joint Powers Authority of the San Diego County Office of Education)", to negotiate benefits based on the combined purchasing power of thousands of employees from School Districts throughout the San Diego Area and beyond. The primary purpose of the FBC is to use aggregate purchasing power to help employees save money and/or improve the quality of their employee benefits.

Effective this year, the FBC is offering a new retirement savings program based first and foremost on serving the needs of its 50,000 employee members. Utilizing its group purchasing power, the FBC designed a 457(b)/403(b) program with no front loads, no surrender penalties and an extremely low administrative fee. In addition, an investment committee was established to select and monitor the 24 mutual funds that are included in this program based on strict criteria. The result:

- Excellent Fund Choices with quality Funds
- New Maximum salary deferrals
- Easy to use Website
- 24/7 Access to Account
- Very Low Administrative Fees
- Employee Asset Allocation and Retirement Planning Classes available.

The new FBC program takes full advantage of the Federal Tax Law EGTRRA (Economic Growth and Tax Relief Reconciliation Act of 2001). EGTRRA has been called "the most far reaching retirement incentive savings program since 1974." Two of its most significant provisions allow for a dramatic increase in catch up contributions and the ability to fully contribute to both your 457(b) and 403(b) Plan.

For more information call
1-800-560-5060 ext. 3816 or contact your
LPL advisor, FBC preferred provider-



Accessing My Account Maneuvering the Internet Maze

- Enter the Fringe Benefit Consortium website - www.fbcretire.com
- Select **Participants** from the red menu on the left hand side.
- Select **Access Your Account - Online**. (Please note: You must be enrolled in the plan before you can access your account).

FIRST TIME USERS FOLLOW DIRECTIONS BELOW:

- Select **Online Access Profile** from the middle on the screen.
- Enter your **Social Security Number** in the box provided on the right. Enter your **account number (19680051)** in the box below on the left. Click **Continue**.
- Create a **username** and **password** and enter them into the boxes provided. (Please note: The username and password must contain at least one number and one letter and be at least 8 characters long. The username and password are case sensitive). Click **Continue**.
- Follow the steps answering three questions.
 - Step 1 - Enter valid email address.
 - Step 2 & 3 - Answer security questions. Click **Continue**.
- You are now ready to logon. Click **Logon**.
- To logon, enter in your **username** and **password** you previously created. Click **Login**.
- Congratulations! You can now navigate your account.

ACCESSING ACCOUNT:

- Select **Accessing Your Retirement Account**.
- Enter in your **username** and **password** you created the first time you logged in. Click **Continue**.
- Congratulations! You can now navigate your account.

SURVIVING THE TELEPHONE SYSTEM

- From a touchtone phone call the toll-free INQUIRE line -- **1-800-772-2182**.
- To continue in English press 1. To continue in Spanish press 2.
- Enter your Social Security Number.
- Enter your PIN number
 - (For first time users the PIN number is 1234. During this initial call, you will create a confidential PIN of 4 numbers to enable future access to your account. You may change this PIN at any time. If you lose or forget your PIN, contact your employer for assistance).
- **Congratulations! You can now navigate your account.**