



# SAN DIEGO COUNTY OFFICE OF EDUCATION

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Superintendent of Schools  
Randolph E. Ward, Ed.D.

## *Bulletin*

**Topic:** 2014-2015 Employer Rates – STRS, PERS, Social Security, and Medicare

**Date:** July 31, 2014

**To:** Business Managers  
Human Resources/Payroll Clerks

**From:** Brent Watson   
Executive Director  
District Financial Services

The STRS employer rates and earnings limits are:

- 8.88% Regular Service on or after 07/01/2014 (Classic and NEW PEPRA Members)
- 8.25% Regular Service before 07/01/2014 (Classic and NEW PEPRA Members)
- 10.259% Reduced Workload Program and Elected Union Officer
- .301 Present Value Factor for Unused Excess Sick Leave Service Credit
- \$40,173 Service Retirement Earnings Limit (2014-2015 Fiscal Year)

The PERS employer rate is:

- 11.771% (Classic and NEW PEPRA Members)  
For creditable earnings paid July – June.

The Social Security and Medicare employer contribution rates and taxable wage base for calendar years 2014 and 2015 are:

<u>Social Security</u>		<u>Medicare</u>	
2014	6.2% up to \$117,000	2014	1.45% all earnings
2015	6.2% up to \$119,400 *Projected	2015	1.45% all earnings

\*Projected is an estimate.

The RATES screen in the county control module of the payroll system displays current and prior rates for your reference.

If you have any questions, please contact Tammy Britt at (858) 569-5341.

BW:TB

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