



# SAN DIEGO COUNTY OFFICE OF EDUCATION

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Randolph E. Ward, Ed.D., Superintendent of Schools

## *Bulletin*

**Topic:** 2014-2015 Employer Rates – STRS, PERS, Social Security, and Medicare

**Date:** February 22, 2015

**To:** Business Managers  
Human Resources/Payroll Clerks

**From:** Brent Watson  
Executive Director   
District Financial Services

The STRS employer rates and earnings limits are:

8.88%	Regular Service on or after 07/01/2014 (Classic and NEW PEPRA Members)
8.25%	Regular Service before 07/01/2014 (Classic and NEW PEPRA Members)
10.259%	Reduced Workload Program and Elected Union Officer
.301	Present Value Factor for Unused Excess Sick Leave Service Credit
\$40,173	Service Retirement Earnings Limit (2014-2015 Fiscal Year)

The PERS employer rate is:

11.771%	(Classic and NEW PEPRA Members) For creditable earnings paid July – June.
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The Social Security and Medicare employer contribution rates and taxable wage base for calendar years 2015 and 2016 are:

<u>Social Security</u>		<u>Medicare</u>	
2015	6.2% up to \$118,500	2015	1.45% all earnings
2016	6.2% up to \$123,600 *Projected	2016	1.45% all earnings

\*Projected is an estimate.

The RATES screen in the county control module of the payroll system displays current and prior rates for your reference.

If you have any questions, please contact Tammy Britt at (858) 569-5341.

BW:TB