Social Security Rates

Tax Rates for 2022:

- Social Security 6.2%
- Medicare 1.45% up to \$199,999.99
- Medicare 2.35% after \$200,000.00
 - As of January 2013, individuals with earned income of more than \$200,000 (\$250,000 for married couples filing jointly) pay an additional 0.9 percent in Medicare taxes. No additional Medicare tax is collected from the Employer.

Maximum Taxable Earnings for 2022:

• Social Security: **\$147,000.00**

• Medicare: No Limit

Social Security Fact Sheet for 2022:

https://www.ssa.gov/news/press/ factsheets/colafacts2022.pdf