

## RESOLUTION

\_\_\_\_\_ School District  
Resolution Number \_\_\_\_\_

## Resolution to Establish a Deductible Property Loss Insurance Fund

On motion of Member \_\_\_\_\_, Seconded by Member \_\_\_\_\_, the following resolution is adopted:

WHEREAS, school districts are authorized by Education Code section 39602 to establish a restricted fund known as the Deductible Property Loss Insurance Fund; and

WHEREAS, such fund is authorized for the purpose of payment of claims below the deductible insurance amounts, related services, and other costs; and

WHEREAS, the Governing Board may contract a firm to investigate, administer and reject, settle, compromise, and approve claims against the district, its officers, or employees, within such limits and for such amounts as the Governing Board may specify;

THEREFORE, BE IT RESOLVED, that the Governing Board hereby authorizes the San Diego County Auditor and Treasurer to establish a restricted fund to be known as the Deductible Property Loss Insurance Fund in accordance with Education Code section 39602.

PASSED AND ADOPTED by the Governing Board on \_\_\_\_\_  
by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA )  
 ) SS  
COUNTY OF SAN DIEGO )

I, \_\_\_\_\_, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.