

RESOLUTION

_____ School District
Resolution Number _____

Resolution to Establish a Capital Facilities Fund

On motion of Member _____, Seconded by Member _____, the following resolution is adopted:

WHEREAS, school districts were authorized by former Government Code section 53080 to establish a restricted fund known as the Capital Facilities/SB 2068 Fund; and

WHEREAS, such fund is authorized for the purpose of the collection of developers fees. As a result of new facilities legislation effective January 1, 1987, K-12 districts are required to segregate new income and expenditures for developers fees from previous amounts. Fund 19 is established to facilitate the collection of these fees to be used in accordance with Chapter 888 of the Statutes of 1986, effective July 1, 1986;

THEREFORE, BE IT RESOLVED, that the Governing Board hereby authorizes the San Diego County Auditor and Treasurer to establish a restricted fund to be known as the Capital Facilities/SB 2068 Fund in accordance with former Government Code section 53080.

PASSED AND ADOPTED by the Governing Board on _____
by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA)
) SS
COUNTY OF SAN DIEGO)

I, _____, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

Clerk/Secretary of the Governing Board