

## RESOLUTION

\_\_\_\_\_ School District  
Resolution Number \_\_\_\_\_

## Resolution to Establish a Foundation Private Purpose Trust Fund (73-00)

On motion of Member \_\_\_\_\_, Seconded by Member \_\_\_\_\_, the following resolution is adopted:

WHEREAS, school districts are authorized by Education Code Section 41031 to establish a restricted trust fund to be known as the \_\_\_\_\_ Foundation Private Purpose Trust Fund; and

WHEREAS, such fund is authorized to account separately for resources received from gifts or bequests, and expended only in accordance with the terms of the gift or bequest pursuant to Education Code section 41032; and

WHEREAS, such resources benefit individuals, private organizations, or other governments; and neither principal nor earnings may be used for purposes that support the Districts' own programs; and

WHEREAS, the District has received and accepted a formal trust agreement with the donor;

THEREFORE, BE IT RESOLVED that the Governing Board hereby authorizes the San Diego County Treasurer to establish a restricted fund to be known as the \_\_\_\_\_ Foundation Private Purpose Trust Fund in accordance with Education Code sections 41030-41038 inclusive.

PASSED AND ADOPTED by the Governing Board on \_\_\_\_\_  
by the following vote:

AYES:

NOES:

ABSENT:

[illegible]

I, \_\_\_\_\_, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

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Clerk/Secretary of the Governing Board