

RESOLUTION

_____ School District
Resolution Number _____

Resolution to Establish a Deductible Insurance Loss Fund

On motion of Member _____, Seconded by Member _____, the following resolution is adopted:

WHEREAS, school districts are authorized by Education Code section 39602 to establish a restricted fund known as the Deductible Insurance Loss Fund; and

WHEREAS, such fund is authorized to accumulate funds for the payment of deductible insurance amounts and uninsured claims against the district; and

WHEREAS, the Governing Board of the _____ School District desires to establish such a fund;

THEREFORE, BE IT RESOLVED, that the Governing Board hereby authorizes the San Diego County Auditor and Treasurer to establish a restricted fund to be known as the Deductible Insurance Loss Fund in accordance with Education Code section 39602.

PASSED AND ADOPTED by the Governing Board on _____
by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA)
) SS
COUNTY OF SAN DIEGO)

I, _____, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

Clerk/Secretary of the Governing Board